

Regulatory Announcement

REG-Microcap Equities PLC: Directorate Change

Released: 23/11/2009

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Microcap Equities Plc
(the "Company")
Directorate change and transaction update

The Company announces that James Holmes has resigned as a director, with immediate effect, in order to pursue other activities

Further to the statement in the interim results announced on 25 September 2009, the Company also announces that it is now at an advanced stage of negotiations with a potential subscriber for new shares and expects to make another announcement shortly.

As part of this potential subscription, the Company has been provided with an interest free loan of £36,000 by the potential subscribers for the payment of Company's immediate creditors. It is intended that if the proposed transaction proceeds, the loan will be capitalised as part of the subscription.

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