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5 May 2010

**DEO Petroleum plc  
("DEO" or the "Company")**

**Firm Subscription and Subscription and Open Offer of 4,400,970 New Ordinary Shares  
at 13p per share, Capital Reorganisation  
and  
Notice of General Meeting**

**Summary**

- A Firm Subscription to raise approximately £429,000 (before expenses) and a Subscription and Open Offer to raise approximately £143,000 (before expenses).
- Pursuant to the Fundraising, a total of 4,400,970 New Ordinary Shares will be issued at 13p per New Ordinary Shares.
- Gregor Goodwin to be appointed to the Board as Chief Financial Officer, conditional on Admission.
- Highly experienced team of oil and gas industry executives to join the Company as senior executives, conditional on Admission.

This summary should be read in conjunction with, and is subject to, the accompanying full text of this announcement. The conditions and certain further terms of the Open Offer are set out in this announcement.

It is expected that the circular to Shareholders and the Application Form will be dispatched today, other than in relation to a Restricted Jurisdiction.

**Enquires:**

**DEO Petroleum plc**

Kevin Burke, Executive Chairman

David Marshall, Chief Executive Officer

Tel: 01224 672111

**Merchant John East Securities Limited**

Bidhi Bhoma / Virginia Bull

Tel: 020 7628 2200

If you are in any doubt about the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or independent financial adviser authorised under the Financial Services and Market Act 2000 if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.

This announcement does not constitute, or form any part of, an offer or invitation to purchase any securities or a solicitation or an offer to buy any securities, pursuant to the Open Offer or otherwise. The Open Offer will be made solely by the circular to be sent to Shareholders and the Application Form, which will contain the full terms and conditions of the Open Offer, including details of how the Open Offer may be accepted.

The Directors accept responsibility for all of the other information in this announcement. The Directors (who have taken all reasonable care to ensure such is the case) the information contained in this announcement for which they are respectively responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

Terms defined in the Shareholder circular dated 5 May 2010 have the same meaning in this announcement.

The availability of the Open Offer to Shareholders who are not resident in the United Kingdom may be affected by the laws of the relevant jurisdictions in which they are located. Shareholders who are not resident in the United Kingdom should inform themselves about and observe any applicable legal or regulatory requirements in their jurisdictions. The Open Offer is not being made, and will not be made, directly or indirectly, in or into, or by use of mail, or by any means or instrumentality (including, without limitation, by means of telephone, facsimile, telex, internet or other forms of electronic communication) of interstate or foreign commerce, or by any facilities of a national securities exchange of, Australia, Canada, Japan, Israel, the Republic of South Africa or the United States of America or any other Restricted Jurisdiction and the Open Offer will not be capable of acceptance by any such use, means, instrumentality or facility or from within those jurisdictions. Accordingly, copies of this announcement, the circular to Shareholders, the Application Form and any related offering documents are not being, and must not be, mailed, transmitted or otherwise forwarded, distributed or sent, in whole or in part, in, into or from Australia, Canada, Japan, Israel, the Republic of South Africa or the United States of America or any other Restricted Jurisdiction. Custodians, nominees and trustees should observe these restrictions and should not send or distribute copies of this announcement, the circular to Shareholders, the Application Form and any related offering documents in, into or from Australia, Canada, Japan, Israel, the Republic of South Africa or the United States of America.

Merchant John East Securities Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for the Company and for no-one else in connection with the proposed Fundraising and other matters and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Merchant John East Securities Limited nor for giving advice in relation to the Fundraising or any other matter referred to in this announcement.

**Proposed Firm Subscription of 3,298,700 New Ordinary Shares at 13p per share and  
Subscription and Open Offer of up to 1,102,270 New Ordinary Shares at 13p per share,  
Capital Reorganisation and Notice of General Meeting**

**Introduction**

In the 2009 Circular sent to Shareholders, the Board set out the Company's new investing policy, along with a proposed change of name to DEO Petroleum plc to reflect the change in activities. The 2009 Circular stated that, in accordance with the Company's investing policy, the Board had identified a highly experienced team of oil and gas industry executives with proven expertise of oil and gas project delivery which they intended to appoint as soon as possible. In addition, it was stated that investments in oil and gas projects, in accordance with the Company's investing policy, are capital intensive and, therefore, the Board would have to seek additional capital for the Company immediately.

The Board has now concluded negotiations with the proposed executive team and, in addition, the Company is delighted to report that it intends to raise £572,126 before expenses by means of a firm subscription for 3,298,700 New Ordinary Shares and subscription and open offer for 1,102,270 New Ordinary Shares, at 13p per New Ordinary Share, following the implementation of the Capital Reorganisation, the terms of which are set out below. The Firm Subscription and the Subscription and the Open Offer are conditional, amongst other things on Shareholder approval of the Resolutions and Admission becoming effective by 8.00a.m. on 1 June 2010 (or such later date as the Company may determine, being not later than 30 June 2010).

The Firm Subscribers will comprise, amongst others, Adrian Jones, Richard Mays, Michael Coulthard and Gregor Goodwin, who comprise the executive team referred to above. Gregor Goodwin is an experienced Chartered Accountant who, conditional on Admission, will join the Board. Adrian Jones, Richard Mays and Michael Coulthard have significant experience in the oil and gas sector and have agreed, conditional on Admission, to join the Company as senior executives initially on a consultancy basis. The Board is confident that the new senior management team will be able to fulfil the Company's investing policy and to implement, in the longer term, the Company's objective of delivering shareholder returns from oil and gas development and production.

### **Board changes and proposed senior management team**

Conditional on Admission, Gregor Goodwin will be appointed as Chief Financial Officer of the Company. In addition, Richard Mays, Adrian Jones and Michael Coulthard will form the Company's senior management team initially providing their services on a consultancy basis. Further information on Gregor Goodwin, Richard Mays, Adrian Jones and Michael Coulthard is set out below:

**Gregor Goodwin** (proposed Chief Financial Officer), aged 38, is a qualified Chartered Accountant and has 18 years of Finance and Private Equity experience. Gregor trained with KPMG where he spent seven years working on a broad mix of audit, transaction services, and corporate finance assignments. Following KPMG, he joined 3i plc and spent six years in the European buyout team, focusing on buyout and growth capital investments across a range of industry sectors. Following 3i, Gregor joined Bank of Scotland Integrated Finance where he spent four years leading the bank's investments in some high profile buyouts. Since 2009 he has been working as an independent financial consultant to a number of private and public companies. In addition to being a qualified Chartered Accountant, Gregor holds a First Class Honours Degree from Glasgow University, and Securities Institute qualifications.

A further announcement regarding Mr Goodwin's disclosures under Schedule 2(g) of the AIM Rules will be made following his appointment to the Board.

### **Senior management team**

**Richard Mays** (proposed Vice President, Commercial and General Counsel), has wide ranging oil and gas legal and commercial expertise (operator and contractor). Richard has been a qualified Solicitor and Notary Public for 16 years. He was formerly Professor of Law at Robert Gordon University, Aberdeen. He holds a Master's Degree in Commercial Law from University of Aberdeen and a PhD in Corporate Criminal Liability from University of Edinburgh. Richard was formerly VP Commercial Operations with Oilexco North Sea Limited where he led commercial, legal and supply chain teams. He has served on several oil and gas industry bodies, including the UK Oil and Gas Operators Legal Committee and the Joint Operating Agreement Working Party. Richard has extensive training experience with oil and gas professionals.

**Adrian Jones** (proposed Vice President, Operations), has 23 years of broad petroleum experience, including operated and contracted functions with Marathon, Baker Hughes INTEQ, Transocean and Oilexco North Sea Limited. Between 2005 and 2009, Adrian was the Drilling and Completion Manager for Oilexco North Sea Limited which during this period was one of the most active operators of exploration and appraisal wells in the UK sector of the North Sea. Adrian is an experienced professional with over 23 years within the industry including design and supervision of drilling, completions, workovers and well testing operations. Adrian has an MSc in Petroleum Engineering from Imperial College, London.

**Michael Coulthard** (proposed Vice President, Engineering), has 30 years of experience in subsea developments and drilling engineering, including with Hess Corporation, UWG, Smedvig, Ingen, and Oilexco North Sea Limited. Michael was responsible for the delivery of the Brenda and Nicol developments. He has industry recognition for effective use of new technology. Michael has performed engineering and management roles in a wide range of disciplines including project management of Field development, management and supervision of Subsea and platform well intervention and abandonment, Well design and completions. Michael is a Chartered Engineer, and has a BSc (Hons) in Petroleum Engineering from Imperial College, London.

### **Current trading**

Since Kevin Burke and David Marshall acquired control of the Company on 31 December 2009, significant work has been undertaken to develop the Company's stated investing policy, including discussions with the incoming investor group. The Directors now believe that with the addition of the investor group, there will exist the requisite experience and expertise to develop suitable stranded asset opportunities in the North and Irish Seas. A list of potential projects which match the Board's investment criteria has already been produced. Subject to

approval of the Proposals, detailed work will be commenced shortly to further evaluate and qualify suitable projects, prior to engagement with potential vendors and partners.

### **Capital Reorganisation**

The Capital Reorganisation is being proposed because the Board believe that the proposed consolidation will reduce the overheads of the Company and help to increase liquidity when trading in the New Ordinary Shares commences. The Board also believes that the Company, subject to approval of the Proposals, will have an unusually high number of shares in issue. The Board has decided that a share reorganisation will be effected on the basis of one New Ordinary Share and one New Deferred Share for every 200 Existing Ordinary Shares.

Holders of fewer than 200 Existing Ordinary Shares will not be entitled to receive a New Ordinary Share following the Capital Reorganisation. Shareholders with a holding in excess of 200 Existing Ordinary Shares, but which is not exactly divisible by 200, will have their holding of New Ordinary Shares rounded down to the nearest whole number of New Ordinary Shares following the Capital Reorganisation. Fractional entitlements, whether arising from holdings of fewer or more than 200 Existing Ordinary Shares, will be sold in the market and the proceeds will be retained for the benefit of the Company.

The Existing Ordinary Shares have been admitted to CREST. Application will be made for Enlarged Issued Share Capital to be admitted to CREST, all of which may then be held and transferred by means of CREST. It is expected that the New Ordinary Shares arising as a result of the Capital Reorganisation in respect of Existing Ordinary Shares held in uncertificated form, i.e. in CREST, will be credited to the relevant CREST accounts on 1 June 2010 and that definitive share certificates in respect of the New Ordinary Shares arising as a result of the Capital Reorganisation from Existing Ordinary Shares held in certificated form will be dispatched to relevant Shareholders by 7 June 2010. No temporary documents of title will be issued. Share certificates in respect of Existing Ordinary Shares will remain valid until superseded by certificates issued in respect of New Ordinary Shares and, pending delivery of share transfers in respect of New Ordinary Shares, will be certified against the register. The record date of the Capital Reorganisation is 28 May 2010.

The rights attaching to the New Ordinary Shares will be identical in all respects to those of the Existing Ordinary Shares.

The New Deferred Shares will have no voting rights and will not carry any entitlement to attend general meetings of the Company; nor will they be admitted to trading on AIM or any other market. They will not carry any dividend rights and will only be entitled to a payment on a return of capital or winding up of the Company after each New Ordinary Share has received a payment of £10,000. They are not transferable without the written consent of the Company.

Accordingly, the New Deferred Shares will, for all practical purposes, be valueless and it is the Board's intention, at an appropriate time, to have the New Deferred Shares cancelled, whether through an application to the Companies Court or otherwise. No certificates will be issued in respect of the New Deferred Shares.

### **The Fundraising**

#### **(a) Firm Subscription**

The Company is proposing to raise approximately £429,000 (before expenses) by means of the Firm Subscription. The Firm Subscribers, including Kevin Burke, David Marshall, Nicolas Greenstone, Rakesh Patel, Adrian Jones, Richard Mays, Mike Coulthard and Gregor Goodwin, have conditionally agreed pursuant to the terms of the Firm Subscription Letters to subscribe for up to 3,298,700 New Ordinary Shares in the Firm Subscription which will represent 54.5 per cent. of the Enlarged Issued Share Capital.

The Firm Subscription is conditional, *inter alia*, upon Admission of the Firm Subscription Shares to trading on AIM.

The Firm Subscription Shares, when issued and fully paid, will rank equally in all respects with the issued New Ordinary Shares, including the right to receive all dividends and other

distributions declared, made or paid after the relevant Admission.

It is expected that Admission will become effective and dealings in the Firm Subscription Shares and the issued New Ordinary Shares will commence on 1 June 2010.

The Firm Subscription is also conditional upon the passing of all the Resolutions. Accordingly, the Company has convened the General Meeting, notice of which is set out in the Shareholder circular which has been posted to Shareholders today.

Following the Capital Reorganisation and the Fundraising, the Company will have 6,054,376 New Ordinary Shares in issue and admitted to trading on AIM.

**(b) Subscription and Open Offer Structure**

The Company considers it important that Qualifying Subscribers have an opportunity to participate in the Fundraising and indeed the 2009 Circular stated that an additional capital raising would be undertaken by the Company in the new year and that Shareholders would be given the opportunity to participate. The Directors have concluded that the Open Offer is the most suitable option available to the Company and its Shareholders.

Pursuant to the Open Offer, Qualifying Shareholders will be given the opportunity to subscribe for up to 1,102,270 New Ordinary Shares at 13 pence per Open Offer Share (to raise gross proceeds of approximately £143,000). In connection with the Subscription and Open Offer, the Subscribers have conditionally agreed pursuant to the terms of the Subscription Letters to subscribe for all of the Open Offer Shares subject to clawback to satisfy valid applications from Qualifying Shareholders under the Open Offer. Kevin Burke and David Marshall have undertaken not to take up any of their entitlement under the Open Offer thus allowing other Qualifying Shareholders to acquire additional shares in addition to their pro rata entitlement.

**Allocations under the Open Offer**

In the event that valid acceptances are not received in respect of any of the Open Offer Shares under the Open Offer, unallocated Open Offer Shares may be allotted to Qualifying Shareholders to meet any valid applications under the Excess Application Facility.

**Basic Entitlements**

Prior to the proposed Capital Reorganisation, and subject to the fulfilment of the conditions set out below and in the Shareholder circular, Qualifying Shareholders are being given the opportunity, on and subject to the terms and conditions of the Open Offer, to apply for any number of Open Offer Shares (subject to the limit on the number of Excess Shares that can be applied for using the Excess Application Facility) at the Subscription Price. Qualifying Shareholders have a Basic Entitlement of:

**2 Open Offer Shares for every 600 Existing Ordinary Shares**

registered in the name of the relevant Qualifying Shareholder on the Open Offer Record Date.

Basic Entitlements under the Open Offer will be rounded down to the nearest whole number and any fractional entitlements to Open Offer Shares will be disregarded in calculating Basic Entitlements and will be aggregated and made available to Qualifying Shareholders under the Excess Application Facility. Qualifying Shareholders with fewer than 600 Existing Ordinary Shares will not be able to apply for Excess Shares pursuant to the Excess Application Facility.

The aggregate number of Open Offer Shares available for subscription pursuant to the Open Offer will not exceed 1,102,270 New Ordinary Shares.

**Excess Application Facility**

Subject to availability, the Excess Application Facility enables Qualifying Shareholders to apply for any whole number of Excess Shares in excess of their Basic Entitlement up to a maximum number of Excess Shares equal to 4 times the number of Existing Ordinary Shares registered in their name as at the Open Offer Record Date. Qualifying Non-CREST Shareholders who wish to apply to subscribe for more than their Basic Entitlement should

complete the relevant sections on the Non-CREST Application Form. Qualifying CREST Shareholders will have Excess CREST Open Offer Entitlements credited to their stock account in CREST and should refer to paragraph 4.2 of Part II (*Terms and conditions of the Open Offer*) of the Shareholder circular for information on how to apply for Excess Shares pursuant to the Excess Application Facility. Excess applications may be allocated in such manner as the Directors determine, in their absolute discretion, and no assurance can be given that applications by Qualifying Shareholders under the Excess Application Facility will be met in full or in part or at all.

***Application procedure under the Open Offer***

Qualifying Shareholders may apply for any whole number of Open Offer Shares subject to the limit on applications under the Excess Application Facility referred to above. The Basic Entitlement, in the case of Qualifying Non-CREST Shareholders, is equal to the number of Basic Entitlements as shown in Box 2 on their Non-CREST Application Form or, in the case of Qualifying CREST Shareholders, is equal to the number of Basic Entitlements standing to the credit of their stock account in CREST. Qualifying Shareholders with holdings of Existing Ordinary Shares in both certificated and uncertificated form will be treated as having separate holdings for the purpose of calculating their Basic Entitlements.

Qualifying CREST Shareholders will receive a credit to their appropriate stock accounts in CREST in respect of their Basic Entitlement and also in respect of their Excess CREST Open Offer Entitlement at 8.00 a.m. on 6 May 2010.

Application will be made for the Basic Entitlements and Excess CREST Open Offer Entitlements to be admitted to CREST. The Basic Entitlements and Excess CREST Open Offer Entitlements will also be enabled for settlement in CREST at 8.00 a.m. on 6 May 2010. Applications through the CREST system may only be made by the Qualifying Shareholder originally entitled or by a person entitled by virtue of a *bona fide* market claim.

Qualifying CREST Shareholders should note that, although the Basic Entitlements and Excess CREST Open Offer Entitlements will be admitted to CREST and be enabled for settlement, applications in respect of entitlements under the Open Offer may only be made by the Qualifying Shareholder originally entitled or by a person entitled by virtue of a *bona fide* market claim raised by Euroclear's Claims Processing Unit. Qualifying Non-CREST Shareholders should note that their Non-CREST Application Form is not a negotiable document and cannot be traded.

Further information on the Open Offer and the terms and conditions on which it is made, including the procedure for application and payment, are set out in Part II (*Terms and conditions of the Open Offer*) of the Shareholder circular and, where relevant, on the Non-CREST Application Form.

***Conditionality***

The Open Offer is conditional upon the following:

- the passing of the Resolutions to be proposed at the General Meeting to be held on 28 May 2010;
- Admission of the New Ordinary Shares becoming effective by not later than 8.00 a.m. on 1 June 2010 (or such later date as the Company may determine, being not later than 30 June); and
- the Subscription Letters becoming unconditional in all respects and not being terminated prior to Admission.

If the Resolutions are not passed or Admission does not take place at 8.00 a.m. on 1 June 2010 (or such later time and/or date as the Company may determine, not being later than 30 June 2010), or if the Subscription Letters are terminated, the Open Offer will lapse, any Basic Entitlements and Excess CREST Open Offer Entitlements admitted to CREST will, after that time and date be disabled and application monies under the Open Offer will be refunded to the applicants, by cheque (at the applicant's risk) in the case of Qualifying Non-CREST Shareholders and by way of a CREST payment in the case of Qualifying CREST

Shareholders, without interest, as soon as practicable thereafter.

**Application for Admission**

Application will be made to the London Stock Exchange for the Enlarged Issued Share Capital to be admitted to trading on AIM. Subject to, among other things, the Resolutions being passed, it is expected that Admission will become effective at 8.00 a.m. on 1 June 2010 and that dealings for normal settlement in the New Ordinary Shares will commence at 8.00 a.m. on the same day. No temporary documents of title will be issued.

The Open Offer Shares to be issued pursuant to the Open Offer will, following Admission, rank *pari passu* in all respects with the Existing Ordinary Shares in issue at the date of this announcement and will carry the right to receive all dividends and distributions declared, made or paid on or in respect of the New Ordinary Shares after Admission.

**Important notice**

**Shareholders should note that the Open Offer is not a rights issue. Qualifying Shareholders should be aware that in the Open Offer, unlike with a rights issue, any Open Offer Shares not applied for by Qualifying Shareholders under their Basic Entitlements will not be sold in the market on behalf of, or placed for the benefit of, Qualifying Shareholders who do not apply under the Open Offer, but may be allotted to Qualifying Shareholders to meet any valid applications under the Excess Application Facility or to the Subscribers and that the net proceeds will be retained for the benefit of the Company.**

Any Qualifying Shareholder who has sold or transferred all or part of his registered holding(s) of Existing Ordinary Shares prior to the close of business on 30 April 2010 is advised to consult his stockbroker, bank or other agent through or to whom the sale or transfer was effected as soon as possible since the invitation to apply for Open Offer Shares under the Open Offer may be a benefit which may be claimed from him by the purchasers under the rules of the London Stock Exchange.

**Effect of the Subscription and Open Offer**

Upon completion of the Open Offer, the Subscription Shares and the Open Offer Shares will represent approximately 18.2 per cent. of the Enlarged Issued Share Capital.

**Open Offer Shares**

The Open Offer Shares will be issued pursuant to authorities to be sought at the General Meeting. Following the issue of the Open Offer Shares pursuant to the Open Offer, a Qualifying Shareholder who does not take up any of his Basic Entitlement (and does not take up any Excess Shares under the Excess Application Facility) will suffer a dilution of approximately 73 per cent. to his economic interests in the Company. If a Qualifying Shareholder subscribes for his Basic Entitlement in full but does not take up any Excess Shares under the Excess Application Facility he will suffer a dilution of approximately 54 per cent. to his economic interests in the Company. If a Qualifying Shareholder subscribes for his Basic Entitlement and the maximum number of Excess Shares under the Excess Application Facility, he will not suffer any dilution to his economic interests in the Company.

Kevin Burke and David Marshall, both of whom are directors of the Company, are beneficially interested in 307,673,000 Existing Ordinary Shares, equivalent to 93.05 per cent. of the Existing Shares, and have an aggregate entitlement under the Open Offer of up to 1,025,662 Open Offer Shares. Kevin Burke and David Marshall have undertaken to not take up any of their entitlement under the Open Offer.

**Directors' participation**

Pursuant to the terms of the Firm Subscription Letters, the Directors have subscribed for New Ordinary Shares in the Firm Subscription. The total number of New Ordinary Shares subscribed for and the subsequent holdings of the Directors are as follows:

<b>New Ordinary</b>	<b>Total no. of New</b>	<b>Percentage of</b>
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	<b>Shares subscribed for</b>	<b>Ordinary Shares held</b>	<b>voting share capital held on Admission</b>
Kevin Burke	128,200	1,153,845	19.06
David Marshall	641,100	1,153,920	19.06
Nicolas Greenstone	77,000	77,877	1.29
Rakesh Patel	77,000	77,500	1.28

Due to the size of their subscriptions, the entry into the Firm Subscription Letters by Kevin Burke and David Marshall constitutes a related party transaction for the purposes of the AIM Rules. MJES, the Company's nominated adviser, considers that the terms of Mr Burke's and Mr Marshall's participation in the Fundraising are fair and reasonable insofar as Shareholders are concerned.

<b>Expected timetable of events</b>	
Open Offer Record Date	Close of Business on 30 April 2010
Despatch of the Shareholder circular and the Application Forms and Forms of Proxy	5 May 2010
Open Offer Entitlements credited to CREST stock accounts of Qualifying CREST Shareholders	6 May 2010
Latest time for depositing Open Offer Entitlements into CREST	3.00 pm on 21 May 2010
Latest time for splitting Application Forms (to satisfy bona fide market claims)	3.00 pm on 24 May 2010
Latest time and date for receipt of white form of proxy to be valid at the Annual General Meeting	10.00 am on 26 May 2010
Latest time and date for receipt of blue Form of Proxy for the General Meeting	10.05 am on 26 May 2010
Latest time and date for receipt of completed Application Forms and payment in full under the Open Offer or settlement of relevant CREST instruction (as appropriate)	11.00 am on 27 May 2010
Expected time and date of announcement of results of Open Offer	7.00 am on 28 May 2010
Annual General Meeting	10.00 am on 28 May 2010
General Meeting	10.05 am on 28 May 2010
Record Date for the Capital Reorganisation	6.00 p.m. on 28 May 2010
Admission effective and dealings in New Shares commence on AIM	1 June 2010
CREST accounts expected to be credited	1 June 2010
Share certificates expected to be despatched by	7 June 2010

### **Subscription and Open Offer statistics**

Subscription Price per New Share	13p
Equivalent subscription price per Existing Ordinary Share	0.065p
Number of Existing Ordinary Shares	330,681,200
Number of New Ordinary Shares in issue following the Capital Reorganisation but before the issue of the New Shares	1,653,406
Firm Subscription Shares to be issued by the Company	3,298,700
Subscription Shares and Open Offer Shares to be issued by the Company	1,102,270
Estimated proceeds of the Firm Subscription and the Subscription and the Open Offer	£572,126.10
Percentage of the Enlarged Issued Share Capital represented by the New Shares	72.7 per cent.
Number of New Ordinary Shares in issue at Admission	6,054,376