

4 October 2010

**DEO Petroleum plc
("DEO" or "the Company")**

Directorate change

The Company announces that Nicolas Greenstone has resigned as a director of the Company with immediate effect.

The Board would like to thank Mr Greenstone for his valuable contribution to the Company.

ENQUIRIES:

DEO Petroleum plc

David Marshall, Chief Executive Officer
Heather Ruth, Communications Officer

Tel: +44 (0) 1224 672111

Tel: +44 (0) 1224 672111

Merchant Securities Limited (Nominated Adviser)

Bidhi Bhoma / Virginia Bull

Tel: +44 (0) 20 7628 2200

FirstEnergy Capital LLP (Broker)

Hugh Sanderson / Derek Smith

Tel: + 44 (0) 20 7448 0200