

19 May 2010

**Deo Petroleum plc
("Deo" or the "Company")**

**Further re: Firm Subscription and Subscription and Open Offer of 4,400,970 New
Ordinary Shares at 13p per share**

Further to the Company's announcement on 5 May 2010 of a Firm Subscription and a Subscription and Open Offer to raise approximately £572,000 in aggregate, it has come to the Company's attention that an administrative error occurred when individual shareholders' entitlements under the Excess Application Facility were calculated.

Subject to availability, the Excess Application Facility is intended to enable Qualifying Shareholders to apply for a whole number of Open Offer Shares (arising from the Basic Entitlement) and Excess Shares (arising from the Excess Application Facility) equal, in aggregate, to 4 times the number of shares arising from their Basic Entitlement. Subject to adjustment for those Shareholders who hold fewer than 600 Existing Ordinary Shares, there are a total of 306,432 New Ordinary Shares available for subscription under Shareholders' Basic Entitlements and the Excess Application Facility, in aggregate.

All other terms and conditions, including the timetable for acceptance of the Open Offer, remain as set out in the announcement and shareholder circular both dated 5 May 2010.

Shareholders who have already submitted applications either for their Basic Entitlement or under the Excess Application Facility do not need to resubmit their applications. Excess Applications may be allocated in such manner as the Directors determine, in their absolute discretion, and no assurance can be given that applications by Qualifying Shareholders under the Excess Application Facility will be met in full or in part or at all. All enquiries in connection with the Excess Application Facility should be made to the Registrar on the shareholder helpline on 0121 585 1131.

Terms defined in the Shareholder circular dated 5 May 2010 have the same meaning in this announcement.

Enquires:

Deo Petroleum plc

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